



**Azzurra Aeroporti S.p.A.**

**Unaudited Balance Sheet and Income Statement for the  
Half-Year ended June 30,2024**

Information made available exclusively for disclosure obligations purposes arisen from Condition 319 (ii) of the Listing Particulars of Azzurra Aeroporti S.p.a. dated 28 July 2020



## Unaudited balance sheet

€	30 June 2024	31 December 2023	Change
<b>Assets</b>	<b>762.465</b>	<b>751.758</b>	<b>10.707</b>
<b>B) Non-current assets</b>	<b>719.633</b>	<b>719.633</b>	<b>-</b>
III. Financial assets	719.633	719.633	-
1. Investments in	719.633	719.633	-
a) subsidiaries	719.633	719.633	-
<b>C) Current assets</b>	<b>41.260</b>	<b>29.673</b>	<b>11.587</b>
II. Receivables	19.602	10.923	8.679
2) due from subsidiaries	12.801	-	12.801
4) due from shareholders	-	6.690	(6.690)
5-bis) due from tax authorities	3.398	-	3.398
5-ter) deferred tax assets	3.403	4.233	(830)
<i>of which beyond 12 months</i>	3.403	4.233	(830)
IV. Cash and cash equivalents	21.658	18.750	2.908
1) Bank and post office deposits	21.658	18.750	2.908
<b>D) Accrued income and prepaid expenses</b>	<b>1.572</b>	<b>2.452</b>	<b>(880)</b>
<b>Equity and liabilities</b>	<b>762.465</b>	<b>751.758</b>	<b>10.707</b>
<b>A) Equity</b>	<b>89.489</b>	<b>72.842</b>	<b>16.647</b>
I. Share capital	3.221	3.221	-
II. Share premium reserve	68.976	167.460	(98.484)
of which voting shares	-	18.325	(18.325)
of which preference shares	68.976	149.135	(80.159)
IV. Legal reserve	644	644	-
IX. Profit (loss) for the period	16.648	(98.483)	115.131
<b>B) Provisions</b>	<b>14.328</b>	<b>17.631</b>	<b>(3.303)</b>
2) for taxes, including deferred taxes	154	-	154
3) derivative liabilities	14.174	17.631	(3.457)
<b>D) Payables</b>	<b>655.118</b>	<b>658.504</b>	<b>(3.386)</b>
1) bonds	297.578	657.873	(360.295)
<i>of which due within 12 months</i>	-	360.021	(360.021)
<i>of which due beyond 12 months</i>	297.578	297.852	(274)
4) bank borrowings	356.997	55	356.942
<i>of which due within 12 months</i>	-	55	(55)
<i>of which due beyond 12 months</i>	356.997	-	356.997
7) trade payables	223	197	26
11) due to shareholders	272	317	(45)
12) taxes payable	-	19	(19)
14) other payables	48	43	5
<b>E) Accrued expenses and deferred income</b>	<b>3.530</b>	<b>2.781</b>	<b>749</b>

## Unaudited income statement

€ thousand	1H 2024	1H 2023	Change
<b>A) Value of production</b>	-	-	-
<b>B) Operating costs</b>	<b>(359)</b>	<b>(225)</b>	<b>(134)</b>
7) services	(282)	(204)	(78)
14) other operating costs	(77)	(21)	(56)
<b>Difference between value of production and operating costs (A-B)</b>	<b>(359)</b>	<b>(225)</b>	<b>(134)</b>
<b>C) Financial income and expenses</b>	<b>11.138</b>	<b>11.954</b>	<b>(816)</b>
15) dividends from subsidiaries	25.601	25.601	-
16) other financial income	10.128	5.710	4.418
d) other than the above	10.128	5.710	4.418
17) interest and other financial expenses	(24.591)	(19.357)	(5.234)
<b>D) Impairment / reversal of financial assets and liabilities</b>	<b>3.457</b>	<b>4.975</b>	<b>(1.518)</b>
18) reversal - derivatives	3.457	4.975	(1.518)
d) derivatives	3.457	4.975	(1.518)
<b>E) Profit (loss) before tax (A-B+/-C+/-D)</b>	<b>14.236</b>	<b>16.704</b>	<b>(2.468)</b>
20) tax for the period	2.412	2.120	292
c) deferred tax income and expense	(983)	(1.348)	365
d) income from tax consolidation	3.395	3.468	(73)
<b>21) Profit (loss) for the period</b>	<b>16.648</b>	<b>18.824</b>	<b>(2.176)</b>

Information prepared under the basis of Italian laws and GAAP